



VALENTINE THOMAS

— & PARTNERS —

People Moves | Investment Management EMEA

November 2021

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Please see below a monthly update on the latest people moves within the EMEA investment management industry. Please do get in contact with the team if you would like to discuss any topics relating to talent in the investment or wealth management areas.

- **3i Group PLC** has announced that **Julia Wilson, Group Finance Director**, has informed the Board that she intends to **retire** after the AGM in June 2022. Julia will be **succeeded by James Hatchley**, who is currently the 3i Group Strategy Director.
- **ABP** has announced that the former leader of the Dutch Green Left party (GroenLinks) **Paul Rosenmöller** has joined as a **board member**.
- **Allspring Global Investments** has appointed **Paul Elliott** as **regional distribution manager**.
- **Aquarius Financial**, a **newly launched** financial services firm, shall be **led by** former Credit Suisse executive **Leonardo Brummas Carvalho**. Leonardo's firm shall target ultra-high-net-worth-individuals (UHNWIs) and institutional clients and shall provide a range of wealth management and corporate services.
- **Aquis Exchange** has appointed **Glenn Collinson** its new **chair**, as **Niki Beattie steps down** after nine years.
- **Artemis Investment Management** has lined up Fidelity's **Paras Anand** as its new **chief investment officer**. Paras will join Artemis in early 2022 to take over for **Matthew Beesley**, who is transferring to **Jupiter**
- **Atlantic House Investments** has hired Merian Global Investors' **Mark Greenwood** as a **portfolio manager**.
- **Aviva investors** have appointed **Ben Sanderson** as **managing director of real estate**. Ben joins Aviva after 13 years at Federated Hermes, where he most recently held the role of executive director for fund management.
- **Baillie Gifford** confirmed **Claire Finn** and **Abigail Rotheroe** would join the **board of the investment trust**, this followed calls for concern over the lack of gender diversity at the £798m investment trust's AGM. Moreover, Journalist **Meryn Somerset-Webb** had been the only woman on the board and is due to **step down** in May 2022. Additionally, **Josie Bentley** has been **removed** as **co-manager** on the £3.5bn **European fund**, eight months after her appointment.
- **Barings** has appointed **José Carlos Torres** as **head of real estate, Iberia**.
- **BlackRock** has appointed **Tomi Nummela** as **director of sustainable investing**
- **Blackstone**, the alternative investment manager, announced that it has appointed **Dr. Jean Rogers**, Founder and Former CEO of the Sustainability Accounting Standards Board (SASB), as its new **global head of ESG**.
- **BMO Global Asset Management's Gary Potter** is **retiring** from fund management after over four decades in the industry. The multi-manager co-head has decided to step back from front-line fund management to spend more time with this family.
- **BNP Paribas Asset Management** has made several appointments within its dedicated sustainable investment centre. **Thibaud Clisson** has been promoted to become the sustainable centre's **climate change lead**. He will be based in Paris.
- Meanwhile, **Robert-Alexandre Poujade** has been promoted to **biodiversity lead** and ESG analyst **Delphine Riou** shall become the new **inclusive growth lead**, also based in Paris. Furthermore, **Rachel Crossley** has been named **head of stewardship Europe** and **Malika Takhtayeva**, is the new group's **sustainable fixed income lead EMEA**, both are based in London.
- **BNY Mellon Investment Management** has hired **Matt Shafer** as **head of European distribution**. He joins from Natixis Investment Managers where he worked for eight years, most recently as head of international distribution.
- **Brummer & Partners**, the Swedish hedge fund group, has hired technology-focused fund manager **Henrik Nyblom** to run a dedicated investment mandate in the Brummer **Multi-Strategy (BMS) fund**. Nyblom's new mandate is expected to launch during the spring of 2022
- **Caledonia Investments' chief executive, Will Wyatt**, is to **retire** next July. His successor, **Mathew Masters**, joined the company in 2005, having previously worked at Grant Thornton.
- **Cardano** has appointed **Justin Hatch** as **head of credit**. Hatch joins from British Airways Pension Investment, where he had been head of credit since 2005.

- **Charles River Development** has appointed **Caroline O’Shaughnessy** as **head of EMEA**. Caroline joins the firm from the London Stock Exchange Group where she was chief client officer and global head of sales and marketing of its information services division, and group head of the global strategic account programme.
- **CFA Society United Kingdom (CFA UK)**, part of CFA Institute, has appointed **Lindsey Matthews** as **chair**. In addition, **Sylvia Solomon** and **Philippe Lenoble** have been appointed to the **board of CFA UK**.
- **Cohen & Steers** has named the firm’s president **Joseph Harvey** as the **successor to chief executive officer Bob Steers** as of 1 March 2022. Also, **Jeffrey Palma** has been hired by the real estate specialist as a **senior manager** to lead its **global multi-asset offering**.
- **Credit Suisse Asset Management** has named NN Investment Partners’ fund manager **Jeroen Bos** as its new **global head of sustainable investing**.
- **Devlin Mambo** has appointed **Andrew Milligan** as a **board adviser**. Andrew, who spent almost 20 years with Standard Life and Aberdeen Standard Investments (now abrdn), will join the Devlin Mambo’s incumbent board adviser Trevor Keay.
- **EY Parthenon partner Karina Brookes** has been elected the new **chair of the Employer Covenant Practitioners Association (ECPA)** in succession to **Andy Palmer**.
- **Federated Hermes** has hired **Olivia Lankester** as **responsible investing and sustainability director** of its **global emerging markets equities team**.
- **First Sentier** has appointed **David Allen** as **global head of investment management**. The newly appointed global head will replace **Perry Clausen**, who is **retiring** early next year.
- **Foresight Group** has hired **Ross Driver** as a **director** in its **sustainable real assets division**, to support the **Foresight Solar fund**.
- **Franklin Templeton** has announced the planned oversight **transition of its UK equity team** to the **Martin Currie platform** by 1 February 2022. Meanwhile, **Franklin Templeton head of UK retail Mark Dunn** is **exiting** the business as part of a shake-up of the team following the Legg Mason acquisition. In his place, **Alex Barry** will become **head of UK wholesale**, a newly-created role that will consolidate its retail sales and strategic client channels in the UK.
- **GAM** has announced that **Rob Page** has **stepped back** as **head of marketing and client experience** eight months after joining the business. He will remain as a **consultant** at the firm.
- **Goldman Sachs Asset Management** has hired **Ed Francis** as a **managing director** to lead its **UK fiduciary management business**. Ed joins from Willis Towers Watson.
- **Goldman Sachs** has also named **Shrooq Abualif AlMuhaid** as **managing director and head of private wealth management for Saudi Arabia**.
- **Gresham House** has appointed **Jonathan Walker** and **Rosie French** to its **sustainable investment team** as **investment managers**.
- **H2O Asset Management** has created a new **global executive committee** as part of a wider plan to rethink its governance and control framework. A new **seven-strong board** will take effect on 22 November, spearheaded by **founder Bruno Crastes** and newly named group **co-CEO, Loic Guilloux**. Meanwhile, H2O Asset Management’s **deputy CEO, Jean-Noel Alba**, has **left** the group.
- **Hayfin Capital Management** has appointed **Caoimhe Bain** as **head of ESG**. Caoimhe joins Hayfin from Hymans Robertson where she worked as a Responsible Investment Consultant.
- **HANetf** has appointed **Yann Hericotte** as **head of sales, France**.
- **Intermediate Capital Group** has appointed **Ingo Heinen** as their new **European head of marketing & client relations**. Ingo joins from BlackRock where he was head of alternative investments.
- **Janus Henderson CEO Dick Weil** is to **retire** in March next year after 12 years with the firm. Additionally, Janus Henderson Investors has hired **Robert Sudell** as **senior business manager, distribution**.
- **Jupiter Asset Management** has appointed Artemis’ **Matthew Beesley** as **chief investment officer**, replacing outgoing **CIO Stephen Pearson**, who is set to **retire** from the industry. Meanwhile, **Rachel Perini** has been appointed **head of institutional – UK** as Jupiter strengthens its global institutional presence.
- **Just Climate**, an investment business recently launched by Generation Investment Management has hired **Clara Barby**, an investment impact specialist, as **senior partner**.

- **KKR** has announced the **launch** of a **sustainability expert advisory council of six leading independent experts**. **Robert Eccles** will serve as **chair of the council**. Other members of the council are **Alexandra Givens, Nat Keohane, Andrew Stern, Roy Swan** and **Claudia Zeisberger**.
- **KPMG** has employed **Shelley Doorey-Williams** as an **associate partner** in its wealth and asset management practice. This is part of a double hire in the team alongside **Dean Brown**, who joins from EY's wealth and asset management technology division and will become a **partner**.
- **Legal & General Investment Management (LGIM)** has appointed **Kurt Morriesen** as its new **head of investment stewardship**.
- **Martin Currie** has hired **Aimee Truesdale** as a **portfolio manager** on the firm's **global emerging markets team**. In her new role, Truesdale will support the growth of Martin Currie's £5.2bn emerging markets strategy.
- **Morgan Stanley Investment Management** has appointed **Marte Borhaug** as **head of sustainable outcomes**, a similar role to that which she most recently held at Aviva Investors. Additionally, head of emerging markets equity, **Ruchir Sharma**, is **leaving** after more than 25 years at the firm. The firm has tapped **Amy Oldenburg** to **replace him** in the role. Meanwhile, **Eric Baurmeister**, who's been with the asset manager since 1997, has **left** and has been taken off the \$190.8m Morgan Stanley Emerging Markets Debt and \$388m Emerging Markets Domestic Debt fund.
- **Motive Partners** has employed former CEO of Santander Asset Management, **Mariano Belinky**, as an **industry partner**.
- **Mutual Scottish Friendly** has appointed Aegon's chief financial officer **Stephen McGee** as its new **chief executive**.
- **Muzinich** has appointed **Brian Yorke** as a **portfolio manager** and **lead** of its newly-launched collateralized loan obligation (**CLO**) **platform**. Meanwhile, **Brian Lieberman** has **left** after seven years with the group, relinquishing control of the Muzinich Long Short Credit Yield fund.
- **Natixis Investment Managers** has hired **Melanie Robinson** as **global head of customer experience**, and **Gad Amar** as **international chief product officer**.
- **Newton Investment Management** has appointed **Therese Niklasson** as its new **global head of sustainability**.
- **Ninety One** has named **Nazmeera Moola** as its first **chief sustainability officer**, which will include responsibility for the group's sustainability initiatives.
- **Northern Trust Asset Management** has appointed **Alexandra Kovalenko** as **head of its Swedish branch**, with responsibility for leading sales across the Nordic region.
- **Principles for Responsible Investment (PRI)** has employed **Rose Easton** as the **Northern Europe, Middle East and Africa signatory relations director**. Rose joins PRI after nearly 10 years as a client director at Ninety One.
- **Redington CEO Mitesh Sheth** shall be **stepping down** after more than 5 years in the role. The search for a new CEO has begun and **Zoe Taylor** will assume an **interim CEO** role.
- **Robeco** has hired **Colin Graham** as **head of multi-asset strategies and co-head of sustainable multi-asset solutions**. Most recently Graham was multi-asset solutions CIO at Eastspring Investments, a role he held for two years until March 2020.
- **Santander Asset Management** has hired BlackRock's head of strategic coverage and business development for Europe, the Middle East and Africa markets, **Samantha Ricciardi**, as its new **global CEO**.
- **Schroders** has appointed **Henrik Zeffer** as **senior client director for the Nordic region**, based at the firm's Stockholm office.
- **St James's Place** has appointed **John Hitchins** as an **independent non-executive director** to its board.
- **The Investment Association** has appointed Legal and General Investment Management CIO **Sonja Laud** **chair of its investment committee**. Laud, who was already serving as deputy chair, **replaces Rick LaCaille**.
- **UBS** bond veteran **Ross Dilkes**, whose \$3.3bn (€2.9bn) Asian High Yield fund has been hit by its Evergrande debt exposure this year, is to **leave** the asset manager. Additionally, **Portfolio managers Jiayi Yew** and **Brian Lou** in the Asia-Pacific fixed income team, whose funds were hit by China property fallout, are also set to **leave** the Swiss bank in January.

- **Unicorn Asset Management** has hired **Alisdair Hinton** in the newly created role of **director of operations**, having joined from LGBR Capital where he was sales director. **Simon Correya**, meanwhile, has been promoted to **risk officer**, having joined Unicorn Asset Management in 2014.
- **Veritas Asset Management** has appointed **Nicola Smith** as its new **chief operating officer and managing partner** from 1 November following the **retirement of Richard Grant**. The firm also announced that **Charles Richardson**, the **founder** of Veritas, has **stepped down** as **non-executive chair**. He will hold the position until June 2022, when he will assume the role of **founding partner** and **advisor**.
- **Waverton** has hired **Derek McLay** as a **business development manager** to expand its presence in Scotland and Northern Ireland. The investment manager has also appointed **Simon Laing** to their **charity and high net worth investment team**. He shall be starting at the beginning of December.

The Team

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Valentine Thomas & Partners is a leading investment and wealth management executive search firm covering the EMEA markets.

